



TRANSCRIPT OF ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF DTDC EXPRESS LIMITED HELD BY VIDEO CONFERENCING ON 31ST DAY OF DECEMBER 2020

Welcome Address by Mr. Santosh Abbimane, Finance Director

Good evening to all! I, Santosh Abbimane, on behalf of the Board of Directors of DTDC Express Ltd, welcome you all to the Annual General Meeting of your Company. I wish to mention that in view of the on-going Covid-19 pandemic, this AGM is held through Video-Conference ('VC') in accordance with the Circulars issued by the Ministry of Corporate Affairs. For safety reasons.

Mr. Subhasish Chakraborty, Mrs. Tapasi Chakraborty, Mr. Abhishek Chakraborty, Mrs. Arpita C Mitra, Mr. Pranab Shah, Mr. Suresh Bansal, Mr. Atul Jain, and Mr. P Thiruvengadam – Directors of the company are joining this meeting through VC.

Santosh Abbimane: I request Mr. Subhasish Chakraborty, Managing Director of the Company to take the Chair conduct the proceedings of this Meeting.

Chairman: Hello everyone! Welcome to the Extraordinary General Meeting of the Shareholders of DTDC Express Limited.

I would like to know whether you are able to hear and see me clearly.

Each Shareholder: I can hear and see you clearly confirmed individually.

Chairman: I extend a warm welcome to all the shareholders present at the meeting. I call the meeting to order.

Chairman: The required quorum is present and I call the meeting to order. Recordings of the proceedings of the meeting is being made at the venue of the meeting and you all are participating through Video Conferencing.

Equity Shareholders participating through Video Conferencing are required to identify themselves before speaking. If a statement made by you is interrupted, I shall request for a repeat of the same.

As the notice of this meeting was already circulated to all the members, I take the notice convening the meeting as read.

Statutory and Secretarial Auditors have expressed unqualified opinion in respective audit reports for the financial year 2019-20. Since there are no qualifications, observations or adverse comments on the financial statements and matters which have any material bearing on the functioning of the Company.

Now, I request one of the Equity Shareholders to propose the following resolutions:

S.K. Mukhopadhyay: Item-1- Adoption of Consolidated and Standalone Audited Annual Accounts

I propose, Anybody to second?

J Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for adoption of Annual Accounts is present and the resolution is unanimously passed.

T M Satyanarayanan: Item-2- Declaration of Dividend

I propose, Anybody to second?

Puttaram Gowda: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Declaration of Dividend is present and the resolution is unanimously passed.

J Chakraborty: Item- 3- Re-appointment of a Director, retiring by rotation – Mr. Suresh Kumar Bansal

I propose, Anybody to second?

Abhishek Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Re-appointment of a Director is present and the resolution is unanimously passed.

Suresh Kumar Bansal: Item- 4- Re-appointment of a Director, retiring by rotation - Mrs. Tapasi Chakraborty

I propose, Anybody to second?

Nagarathna S K: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Re-appointment of a Director is present and the resolution is unanimously passed.

Abhishek Chakraborty: Item- 5- Regularisation of Mr. Benjamin Demoge as a Director

I propose, Anybody to second?

Seema Bansal: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Regularisation of a Director is present and the resolution is unanimously passed.

Puttaram Gowda: Item- 6- Re-appointment of Mr. P Thiruvengadam (DIN: 00016375) as an Independent Director

I propose, Anybody to second?

Pranab Shah: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Re-appointment of Director is present and the resolution is unanimously passed.

Saikat Chakraborty: Item- 7- Power to Mortgage Fixed assets of the Company

I propose, Anybody to second?

Mrinal Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for the Power to Mortgage Fixed assets of the Company is present and the resolution is unanimously passed.

J Chakraborty: Item- 8- Related Party Transaction with Ziyu Information Technology Ltd

I propose, Anybody to second?

T M Satyanarayanan: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Abhishek Chakraborty: Item- 9- Related Party Transaction with DTDC Global Express Pte. Ltd.

I propose, Anybody to second?

Suresh Kumar Bansal: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Saikat Chakraborty: Item- 10- Related Party Transaction with DTDC Express Inc. U.S.A.

I propose, Anybody to second?

J Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

T M Satyanarayanan: Item- 11- Related Party Transaction with DTDC Courier & Cargo (UK) Ltd.

I propose, Anybody to second?

Mrinal Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Puttaram Gowda: Item- 12- Related Party Transaction with DTDC Eurostar Courier & Cargo LLC, Dubai

I propose, Anybody to second?

S K Mukhopadhyay: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Saikat Chakraborty: Item- 13- Related Party Transaction with Prolific HR Consultants (India) Ltd.

I propose, Anybody to second?

J Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Saikat Chakraborty: Item- 14- Related Party Transaction with DCG Tech Ltd.

I propose, Anybody to second?

Mukesh Jain: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Puttaram Gowda: Item- 15- Related Party Transaction with ECFY Consulting Pvt. Ltd.

I propose, Anybody to second?

J Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Pranab shah: Item- 16- Related Party Transaction with Llama logisol Pvt. Ltd.

I propose, Anybody to second?

Suresh Kumar Bansal: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

S K Mukhopadhyay: Item- 17- Related Party Transaction with DTDC Australia Pty Ltd.

I propose, Anybody to second?

Mrinal Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

T M Satyanarayanan: Item- 18- Related Party Transaction with Mrs. Kanta Chakraborty

I propose, Anybody to second?

Saikat Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

T M Satyanarayanan: Item- 19- Related Party Transaction with Mr. Subhasish Chakraborty

I propose, Anybody to second?

Puttaram Gowda: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

J Chakraborty: Item- 20- Related Party Transaction with Mrs. Tapasi Chakraborty

I propose, Anybody to second?

Suresh Kumar Bansal: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Abhishek Chakraborty: Item- 21- Related Party Transaction with Mr. Sahil Bansal

I propose, Anybody to second?

Puttaram Gowda: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

Pranab Shah: Item- 22- Related Party Transaction with Mr. R S Bansal

I propose, Anybody to second?

S K Mukhopadhyay: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Related Party Transaction is present and the resolution is unanimously passed.

J Chakraborty: Item- 23- Approval of the Managerial Remuneration to Managing Director, Mr. Subhasish Chakraborty

I propose, Anybody to second?

T M Satyanarayanan: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Approval of Managerial Remuneration is present and the resolution is unanimously passed.

Mukesh Jain: Item- 24- Approval of the Managerial Remuneration to Whole-Time Director, Mr. Suresh Kumar Bansal.

I propose, Anybody to second?

Subhasish Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Approval of Managerial Remuneration is present and the resolution is unanimously passed.

Suresh Kumar Bansal: Item- 25- Approval of the Managerial Remuneration to Whole-Time Director, Mrs. Arpita C Mitra.
I propose, Anybody to second?

Mukesh Jain: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Approval of Managerial Remuneration is present and the resolution is unanimously passed.

T M Satyanarayanan: Item- 26- Approval of the Managerial Remuneration to Whole-Time Director, Mr. Abhishek Chakraborty.

I propose, Anybody to second?

J Chakraborty: I second.

Chairman: I put the resolution to vote by show of hands.

Those who are in favour of the resolution, please raise their hands.

Those who are against, please raise their hands.

Chairman: The requisite majority for the Resolution for Approval of Managerial Remuneration is present and the resolution is unanimously passed.

Since we don't have any other business to transact, I declare the meeting as closed.

Thank You on behalf of DTDC Express Limited for joining us and since the meeting is concluded you may disconnect your lines.
