



## **DTDC, first Indian Express Company to acquire overseas**

### ***DTDC acquires Eurostar Express in UAE***

**Mumbai May 14, 2012:** DTDC Courier & Cargo Ltd., India's premier express courier company became the first Indian Express company to have made an acquisition outside India with its recent acquisition of a majority stake in the company Eurostar Express of UAE in April 2012. The joint venture in Dubai will be 52% owned by DTDC, 33% by the UAE-based Eurostar group and 15% by DTDC's local partner in UAE.

DTDC is a household name in India and has been building its global presence for last few years. DTDC provides services to over 240 international locations through various arrangements such as 100% subsidiaries, Joint Ventures and International Master Franchises. Apart from the UAE, it also has its own offices in USA, UK, Australia, Canada, Singapore and China.

*"The acquisition allows DTDC to combine its strength with Eurostar and penetrate & consolidate its presence all over the Middle East including GCC and MENA areas, more comprehensively. It has enabled more feet on street, robust infrastructure and quality delivery capabilities for DTDC in developed markets such as Dubai and Abu Dhabi",* said **Mr. Suresh Bansal, Director and head of International Business of DTDC.**

Eurostar Express is one of the subsidiary companies of the US \$500 million Eurostar Group headquartered in Dubai. The group comprises of businesses in the domains of trading, services and real estate. The Group has over 25 retail showrooms in the UAE region and business operations across 50 countries worldwide, and has established itself as a pioneer and market leader in the digital satellite receivers industry.

Commenting on the development, **Mr. Subhasish Chakraborty, Chairman and Managing Director of DTDC** said, *"We are excited on this new development and will leverage this acquisition to gain greater market share, DTDC is also exploring the possibility of taking its other value-added, premium products to these markets".*

Post the joint venture, DTDC's UAE network has a team of 100-odd professionals and a fleet of about 60 vehicles. The organization will offer same day delivery, pick-up and return services all over UAE for vital 'shipments, delivery of shipments between major cities within UAE in 3 hours, 'Bullet Service' to all over UAE within 4 hours, pre-paid services and many more.



## **About DTDC**

DTDC is India's Largest Express Delivery Network, comprising of over 5800 Channel Partners spread across the country and a strength of 22,000 professionals enabling deliveries of 11 million consignments per month across over 10,000 pin-codes in India. Started in 1990 and headquartered in Bangalore, today DTDC also has a significant global footprint and services 240 international locations including USA, UK, Canada, UAE, Hong Kong, Australia, China and all Asean countries, through its own operations, joint ventures and business associates. It offers products that address all Logistics-related needs of its clients, ranging from Express Documents to Heavy Cargo, from Domestic Premium Products to International Delivery, and from Supply Chain Solutions to Warehousing.

**For further details please contacts:**

### **DTDC**

#### **Neha Maini**

DGM New Business Initiatives & Talent Development

Email: [neha@dtdc.com](mailto:neha@dtdc.com)

### **Genesis BM**

#### **Archana Mohta**

M + 91 98198 71566 | T + 91 22 4417 4521 | E - [archana.mohta@bm.com](mailto:archana.mohta@bm.com)

#### **Yogesh Gupta**

M + 91 99309 43283 | T + 91 22 4417 4534 | E - [yogesh.gupta@bm.com](mailto:yogesh.gupta@bm.com)