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DTDC acquires Nikkos Logistics

Our Bureau

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DTDC Courier and Cargo has acquired a majority stake in the Bangalore-based Nikkos Logistics for an undisclosed amount.

DTDC will hold 70 per cent equity in the company, to be renamed "DTDC Nikkos International Logistics Pvt Ltd.

The acquisition of Nikkos complements DTDC's strategy to offer complete end-to-end logistic solutions to customers in national and international markets, the express courier company said in statement.

Nikkos offers logistics services by land, sea, air and provide supply chain management service.

Suresh Bansal, Director, Head of International Business and Supply Chain Solu-

tions, DTDC said. "Our company has been steadily building up its product portfolio and international presence by setting up various subsidiaries and joint ventures. Acquisition of Nikkos is part of the same strategy. This is our second acquisition in a span of one year. Last year, DTDC acquired Eurostar Express in Dubai which has now become significant player in the West Asian market."

The company is also looking at opportunities at other segments such as healthcare, he added.

Nikkos Logistics is a Bangalore-based company established in 2011. The company has a base of customers across various industry verticals like pharma, construction, aviation, food, agriculture, hand-crafts and engineering.

Last year, DTDC became

the first Indian Express company to have made an acquisition outside India with a majority stake in Eurostar Express of UAE, Fast World Express Pty Ltd of Australia and Kuwait Bayarek General Trading and Contracting Co W.L.L.

Started in 1990 and headquartered in Bangalore, DTDC has services in 240 international locations including US, UK, Canada, UAE, Hong Kong, Australia, China and other Asian countries, through its own operations, joint ventures and business associates. It offers products that address logistics-related needs of its clients, ranging from express documents to heavy cargo, from domestic premium products to international delivery and from supply chain solutions to warehousing.

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